



COSIMA MARINE PVT LTD.

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No.01/2018/AUG

Date: 10 /Sept/2018

INVITATION OF LOI/BID

For Sale of container vessels for sale

Subject to Terms and Condition of Cosima Marine on behalf of owners.

1. Cosima marine Pvt Ltd Mumbai/India based company hereby Invite Letter Of Intent (LOI) from Ship owners/managers/Operators/Govt and public sector companies for Sale of Container vessels, geared or gearless , of various capacity on behalf of owners situated world wide.

Technical Offer:

2. Interested party may contact Cosima marine Commercial Dept and request for Vessels Technical Specifications , Capacity and GA plan. Cosima marine will then endeavor to provide all required details about subject vessel for sale.
3. Interested parties are requested to Directly correspond with Commercial Head to obtain vessels info Regarding port of call/subject On charter/laid up etc.
4. Coisma will then provide in Depth Technical specification as and when available to them from main principal owners situated world wide.

5. Once the Interested parties such as Ships owners, have expressed their intent, a confidentiality and exclusivity agreement (NCNDA) will be brought into place -

6. Cosima Marine will co-ordinate for an inspection of the subject vessel (s) only after such a document has been put in place.

Commercial Offer

7. Once the parties Confirm their Interest in making the deal for Subject vessel then they would be asked to submit their Commercial offer based on finally agreed specification of subject vessel and then they should intimate Cosima Marine of such by email prior closing date which 08/10/2018 1800 IST.

8. Interested parties please Note Closing date for above Tenders is 08.10.2018 before 1800 Hrs IST.

9. Purchaser is liable to pay 2.5% of Vessels as a Brokerage of price as agreed between purchaser and Cosima as towards the deals for all process of Sale/Purchase to be effected between Buyer and Seller situated world wide.

10. kindly note Cosima does not deal with any Agent/Brokers and all dealing will be Directly between Cosima and the Party Presenting the LOI / Tenderer.

11. Once the Purchaser sign the NCDA agreement between Cosima and the prospective buyer Cosima will provide Inspection port where prospective Buyer can Visit the vessel for Its Inspection.

12. All expenses Incurred by the Prospective Buyer for Such Visit and Inspection would be on the account of the prospective buyer .

13. If prospective Buyer wish Cosima personnel to accompany with them for Inspection purpose then All expenses will be Incurred from Prospective Buyer Including Travel/Accommodation and Food.

14. Prospective Buyer will make all necessary arrangement for Vessel Visit for Inspection such as Port passes/Crew Boat expenses and Travel to and Fro Hotel to Dock or at sea.

15. Once Subject vessel Boarded and Inspected by prospective Buyer then he can make a detail Report of such visit and provide to Cosima with his sign and seal.

16. If prospective Buyer has any grievances towards the deal taking place he can then write to Cosima.

17. Cosima will not bind itself to accept the highest offer and has the sole discretion to Accept and Reject any tender without assigning any reason.